

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 30-Jun-13 RM'000	Preceding year corresponding quarter 30-Jun-12 RM'000	Current year to date 30-Jun-13 RM'000	Preceding year corresponding period 30-Jun-12 RM'000
<b>Continuing operations</b>				
Revenue	11,409	11,265	22,375	21,145
Operating expenses	(9,648)	(11,423)	(19,614)	(21,661)
Other operating income	4,243	43	4,353	914
	<u>6,004</u>	<u>(115)</u>	<u>7,114</u>	<u>398</u>
Finance costs	(2,630)	(2,700)	(5,527)	(5,495)
Share of loss of associate	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Profit/(Loss) before tax	3,374	(2,815)	1,587	(5,097)
Taxation	32	32	64	65
Profit/(Loss) for the period from continuing operations	<u>3,406</u>	<u>(2,783)</u>	<u>1,651</u>	<u>(5,032)</u>
<b>Discontinued operations</b>				
Profit/(Loss) for the period from discontinued operations, net of taxation	106	657	(460)	997
Profit/(Loss) for the period	<u><u>3,512</u></u>	<u><u>(2,126)</u></u>	<u><u>1,191</u></u>	<u><u>(4,035)</u></u>
Attributable to:				
Equity holders of the Company	3,520	(2,121)	1,205	(4,026)
Minority interest	(8)	(5)	(14)	(9)
Profit/(Loss) for the period	<u><u>3,512</u></u>	<u><u>(2,126)</u></u>	<u><u>1,191</u></u>	<u><u>(4,035)</u></u>
<b>Profit/(Loss) per share attributable to equity holders of the Company</b>				
Basic (sen)				
- Continuing operations	4.24	(3.45)	2.07	(6.24)
- Discontinued operations	0.13	0.82	(0.57)	1.24
Diluted (sen)	<u><u>*</u></u>	<u><u>*</u></u>	<u><u>*</u></u>	<u><u>*</u></u>

\* No diluted EPS is disclosed as the effect is anti-dilutive

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**HAISAN RESOURCES BERHAD**

Company No. 502213-D

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30-Jun-13 RM'000	Preceding year corresponding quarter 30-Jun-12 RM'000	Current year to date 30-Jun-13 RM'000	Preceding year corresponding period 30-Jun-12 RM'000
Profit /(Loss) for the period	3,512	(2,126)	1,191	(4,035)
<u>Other comprehensive profit/(loss), net of tax</u>				
Exchange differences on translation of foreign operations	<u>(114)</u>	<u>129</u>	<u>(52)</u>	<u>(846)</u>
Total comprehensive profit/(loss) for the period	<u>3,398</u>	<u>(1,997)</u>	<u>1,139</u>	<u>(4,881)</u>
Total comprehensive profit/(loss) attributable to:				
Equity holders of the Company	3,406	(1,992)	1,153	(4,872)
Minority Interest	<u>(8)</u>	<u>(5)</u>	<u>(14)</u>	<u>(9)</u>
Total comprehensive profit/(loss) for the period	<u>3,398</u>	<u>(1,997)</u>	<u>1,139</u>	<u>(4,881)</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2013

	AS AT END OF CURRENT QUARTER (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR END (Audited) RM'000
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, plant and equipment	55,577	56,700
Intangible assets	61	61
Investment in an associate	20	20
Other investments	12	12
	55,670	56,793
<b><u>Current Assets</u></b>		
Assets held for sales	8,424	8,119
Inventories	400	467
Trade receivables	9,129	7,360
Other receivables, deposits and prepayments	4,839	3,443
Current tax assets	31	66
Amount owing by associate company	3	0
Assets directly associated with investment held for sales	16,265	18,231
Fixed deposit with licensed bank	181	180
Cash & bank balances	13,345	2,373
	52,617	40,239
<b>Total Assets</b>	108,287	97,032
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	44,073	44,073
Treasury shares	(6,984)	(6,984)
Reserves	(102,877)	(104,030)
	(65,788)	(66,941)
<b>Minority Interest</b>	1	15
<b>Total Equity</b>	(65,787)	(66,926)
<b><u>Non-current Liabilities</u></b>		
Borrowings	115	141
Long term payables	8,203	-
Deferred tax liabilities	3,719	3,782
	12,037	3,923
<b><u>Current Liabilities</u></b>		
Trade payables	3,450	7,241
Other payables & accruals	34,625	29,079
Borrowings	122,743	122,487
Current tax payable	346	446
Liabilities directly associated with investment held for sales	873	782
	162,037	160,035
<b>Total Liabilities</b>	174,074	163,958
<b>Total Equity and Liabilities</b>	108,287	97,032
<b>Net liabilities per share attributable to equity holders of the Company (RM) (*)</b>	(0.82)	(0.83)

\* The net liabilities per share is based on the computation of total assets (including intangibles) minus liabilities divided by total number of shares in circulation

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2013**

	<b>6 months ended</b>	
	<b>30-Jun-13</b>	<b>30-Jun-12</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit/(Loss) before tax		
- Continuing operations	1,587	(5,097)
- Discontinued operations	(460)	997
Adjustments:		
Non cash items	1,814	1,593
Interest income	(53)	(27)
Interest expenses	5,527	5,499
Operating profit before changes in working capital	<u>8,415</u>	<u>2,965</u>
Net change in current assets	(2,206)	(1,844)
Net change in current liabilities	10,057	505
Cash generated from operations	<u>16,266</u>	<u>1,627</u>
Tax refund	35	1
Tax paid	(101)	(54)
Net cash generated from operating activities	<u>16,200</u>	<u>1,573</u>
<b>Cash Flow from Investing Activities</b>		
Interest received	53	27
Purchase of property, plant and equipment	(71)	(863)
Proceeds from disposal of property, plant and equipment	66	32
Net cash generated from/(used in) investing activities	48	(804)
<b>Cash Flow from Financing Activities</b>		
Interest paid	(5,527)	(5,499)
(Withdrawal)/Placement of deposits pledged	(0)	(16)
Net repayment of Bank borrowings	(1,148)	(762)
Repayments of revolving credits	112	121
Repayments of hire purchase and lease creditors	(25)	(25)
Net cash used in financing activities	<u>(6,588)</u>	<u>(6,181)</u>
Net change in cash and cash equivalents	9,660	(5,412)
Effects of foreign exchange differences	(1,431)	(1,279)
Cash & cash equivalents at beginning of financial period/year	<u>(43,661)</u>	<u>(35,916)</u>
Cash & cash equivalents at end of financial period	<u>(35,432)</u>	<u>(42,607)</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Bank overdrafts	(49,550)	(48,137)
Deposits with licensed banks	181	175
Cash and bank balances		
- Continuing operations	13,345	3,568
- Discontinued operations	773	1,962
	<u>(35,251)</u>	<u>(42,432)</u>
Less: Deposits with licensed banks (pledged)	<u>(181)</u>	<u>(175)</u>
	<u>(35,432)</u>	<u>(42,607)</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**

**HAISAN RESOURCES BERHAD**  
**Company No. 502213-D**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2013**

← **Attributable to Equity Holders of the Parent** →

	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated losses RM'000	Total RM'000	Minority interest RM'000	Total Equity RM'000
<b>6 months ended 30 June 2013</b>									
Balance as at 1 January 2013	44,073	(6,984)	2,594	3,786	2,956	(113,366)	(66,941)	15	(66,926)
Total comprehensive profit/(loss) for the period	-	-	-	-	(52)	1,205	1,153	(14)	1,139
Revaluation of land and buildings	-	-	-	-	-	-	-	-	-
Crystallisation of revaluation reserve	-	-	-	(242)	-	242	0	-	0
Balance as at 30 June 2013	<u>44,073</u>	<u>(6,984)</u>	<u>2,594</u>	<u>3,544</u>	<u>2,904</u>	<u>(111,919)</u>	<u>(65,788)</u>	<u>1</u>	<u>(65,787)</u>
<b>6 months ended 30 June 2012</b>									
Balance as at 1 January 2012	44,073	(6,984)	2,594	4,662	4,141	(80,959)	(32,473)	36	(32,437)
Total comprehensive profit/(loss) for the period	-	-	-	-	(846)	(4,026)	(4,872)	(9)	(4,881)
Crystallisation of revaluation reserve	-	-	-	(244)	-	244	(0)	-	(0)
Balance as at 30 June 2012	<u>44,073</u>	<u>(6,984)</u>	<u>2,594</u>	<u>4,418</u>	<u>3,295</u>	<u>(84,741)</u>	<u>(37,345)</u>	<u>27</u>	<u>(37,318)</u>

**(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**